

## Message Text

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ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 /022 R

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XMB:SMINIKES

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EA/J:DGBROWN

----- 008360

R 022154Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

UNCLAS STATE 103225

PASS BILL ESCOUBE

E.O. 11652: N/A

TAGS: OVIP, EFIN

SUBJ: VISIT OF EXIMBANK DIRECTOR JOHN C. CLARK

REF: A) STATE 01225; B) TOKYO 5563

1. EXIMBANK HAS BEEN INVITED BY MITI OFFICIAL TAKEKUNI EBIHARA TO ATTEND BILATERAL MEETINGS WITH MITI IN TOKYO ON MAY 21. MEETINGS WILL BEGIN AT 10:00 AND CLOSE IN THE EVENING.

2. EXIMBANK DIRECTOR CLARK WILL EXTEND HIS TOKYO VISIT BY ONE DAY AND REPRESENT EXIMBANK AT THE BILATERALS. MR. CLARK NOW PLANS TO DEPART TOKYO ON MAY 22 AT 1505 HOURS VIA PAN AM FLIGHT #2. HIS HOTEL RESERVATIONS HAVE BEEN ADJUSTED ACCORDINGLY.

3. THE MAY 21 LUNCHEON INVITATION FROM AMBASSADOR HODGSON IS VERY MUCH APPRECIATED. COULD DISCREET INQUIRIES BE MADE TO MITI TO DETERMINE WHETHER THE AMBASSADOR'S LUNCHEON WILL CAUSE MITI ANY DIFFICULTY WITH THEIR MAY 21 SCHEDULE?

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4. EXIMBANK DIRECTOR CLARK WILL BE ASSISTED BY EXIMBANK OFFICIAL GORDON R. PLANTS. MR. PLANTS PLANS TO ARRIVE TOKYO 1600 HOURS MAY 20 VIA PAN AM FLIGHT #-1, AND TO DEPART OKYO 1505 HOURS MAY 24 VIA PAN AM FLIGHT #002. PLEASE RESERVE ASINGLE ROOM FOR MR. PLANTS AT OKURA HOTEL FOR EVENINGS OF MAY 20 TO 23 INCLUSIVE.

5. ON MAY 22 AND 23 MR. PLANTS WOULD LIKE TO MEET WITH MR. ESCOUBE, WITH MR. KATO OF EXIMBANK JAPAN, AND WITH REPRESENTATIVES OF THE BANK OF JAPAN AND THE OVERSEAS ECONOMIC COOPERATION FUNDS. TOPICS FOR MR. KATO INCLUDE 1) MIXED CREDITS, 2) BILATERAL AGREEMENTS WITH AND LINES OF CREDIT TO FOREIGN GOVERNMENTS, AND 3) LOCAL COST FINANCING. THE TOPIC FOR BANK OF JAPAN IS REFINANCING OF DOMESTIC AND EXPORT CREDIT OBLIGATIONS. TOPICS FOR OECF INCLUDE 1) TYPES OF PROJECTS SUPPORTED THROUGH AID FINANCING, AND 2) MIXED CREDITS.

6) THE PROVISIONAL AGENDA PROPOSED BY MITI FOR MAY 21 BILATERALS INCLUDES: 1) RECENT EXPERIENCE; 2) COST ESCALATION COVER; 3) GENTLEMEN'S AGREEMENT; 4) RISK MANAGEMENT MEASURES; 5) INDONESIA, INDO-CHINA COUNTRIES, SOUTH KOREA, BRAZIL, ARGENTINA, CHILE, AND ALGERIA. KISSINGER

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